



Synoptek Acquires Pay Per Cloud

Acquisition Strengthens Synoptek Cloud Portfolio

IRVINE, CA – February 9, 2015 – Synoptek announced today it has acquired <u>Pay Per Cloud</u>, a full service cloud-hosting provider headquartered in Sacramento, California. Pay Per Cloud (PPC) specializes in creating high-availability cloud solutions and provides comprehensive managed IT services.

Tim Britt, Synoptek CEO, said, "Pay Per Cloud is a strong managed services and cloud hosting business that complements and expands our existing portfolio of services and enhances our presence in Northern California. Our combined teams will lead the industry in providing next-generation IT Solutions as a Service."

Pay Per Cloud will bring on board an expansive portfolio of <u>cloud services</u> including: dedicated private clouds, disaster recovery as a service (DRaaS), dedicated and managed infrastructure, hosted SaaS services, IT consulting, cloud migration, and virtual CIO and managed IT services. Through this acquisition, Synoptek is positioning itself to continue to meet the growing demand for managed cloud services.

Synoptek plans to continue its rapid growth in the cloud business in 2015 by providing clients with 24x7 US-based support and next-generation customizable cloud options. Last year, Synoptek was ranked #40 in the top 100 Cloud Services Providers according to the 2014 *Talkin' Cloud* survey, and #20 in *MSP Mentor's* Top 501 Global Managed Services Providers (2014 Edition).

Miles Feinberg, CEO and Founder of Pay Per Cloud, stated, "Together with Synoptek, we will strengthen our ability to provide our clients with world-class technical service. We are enthusiastic about merging all of our talent with Synoptek to innovate and meet the increase in demand for specialized information technology solutions. Together we will lead in delivering comprehensive cloud solutions and state-of-the-art managed services to enterprises across the globe."

With over 20 years of experience in multiple industries along with the technical proficiency to implement technology-based solutions to improve overall business operations, Synoptek is emerging as a top global managed IT services provider. Synoptek's service portfolio continues to expand to meet growing market needs, while leading the competition for end-user experiences, mobile support, and pay-per-use pricing models for IT and cloud services.

The Bank Street Group LLC served as exclusive financial advisor to Pay Per Cloud in connection with this transaction.

For more information about the Synoptek–Pay Per Cloud acquisition or Synoptek's leading edge IT solutions, please contact Synoptek. Read the exclusive **CRN interview**, with Synoptek CEO, Tim Britt.

About Pay Per Cloud

Pay Per Cloud is a leading provider of cloud hosting solutions, managed IT services, cloud-based computing, and co-location services. Pay Per Cloud builds and extends custom private clouds for businesses of any size. Compared to the traditional approach in purchasing, provisioning, and managing the architecture, Pay Per Cloud's managed private cloud solution is an all-inclusive solution for infrastructure provisioning, setup, perpetual licensing, monitoring, and complete cluster management, which promises enhanced security, improved backup options, experienced technical support for maintenance, and new name-brand equipment, and offers financially-backed service level agreements (SLAs).

About Synoptek

With over 215 employees and over 400 active customers in the US and abroad, Synoptek provides information technology management services and support to organizations of any dimension. In the past four years, Synoptek has been recognized for thought leadership and growth as shown by their awards and recognition ("World's Top 20 Managed Services Providers," MSP Mentor, 2014). Synoptek delivers consulting, IT managed services and leadership, and cloud services to companies that require enterprise caliber IT infrastructure for critical business operations. Synoptek leverages professional processes, customer-focused IT architecture, and operational excellence to deliver uninterrupted services demanded by today's market. Synoptek provides both secure cloud IT solutions and on-premise IT management. By leveraging Synoptek, customers receive industry-leading service levels, security, and scalability along with a global delivery partner to support their critical IT operations.

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