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# Equinix Completes Divestiture of 16 U.S. Data Centers

Divests assets in non-core markets to 365 Main, Sharpens Focus on core growth markets

**REDWOOD CITY, Calif.** — **November 1, 2012** — <u>Equinix, Inc.</u> (Nasdaq: <u>EQIX</u>), a provider of global data center services, today announced it has completed the sale of 16 International Business Exchange<sup>TM</sup> (<u>IBX</u>®) data centers located throughout the United States to an investment group consisting of 365 Main, Crosslink Capital, Housatonic Partners and Brightwood Capital.

With the close of the transaction, Equinix exits nine markets, including Buffalo, Cleveland, Detroit, Indianapolis, Nashville, Phoenix, Pittsburg, St. Louis and Tampa. Equinix will retain a presence in the remaining seven markets – Chicago, Dallas, New York, Philadelphia, Reston, Seattle and Silicon Valley – where it currently has sufficient capacity to meet customer demand. In addition, the Equinix customers deployed in the 16 data centers have been transferred to 365 Main, and key employees who have experience with these sites have joined 365 Main to facilitate a seamless transition and ongoing support for customers.

"By divesting these data centers in non-core markets, we can focus our capital and management attention on our most productive data centers while ensuring that customers at these sites are supported by an experienced data center operator that will continue to invest in these locations," said Charles Meyers, president of the Americas for Equinix.

For this transaction Davis Polk & Wardwell LLP and The Bank Street Group LLC served as legal and financial advisors to Equinix.

#### **About 365 Main**

365 Main was founded in 2002 by industry leaders Chris Dolan and James McGrath. 365 Main began with a single data center based in San Francisco, CA, eventually operating five facilities nationwide. The data centers were developed and certified to the highest industry standards and compliance requirements, including SAS70, and feature 24/7/365 power, cooling, connectivity and security capabilities to ensure mission-critical operations and business continuity. Building itself from a "retail" model at its San Francisco facility into the industry leader of midmarket/ multi-tenant wholesale data centers proved to be the success for 365 Main that resulted in the sale of five of its facilities to Digital Reality Trust in 2010. 365 Main built up a portfolio of six data center assets with 39 megawatts of power under management across the United States. The company earned its reputation for high-touch customer service, satisfaction and retention. With its years of experience in modern data center operations, 365 Main has proven to be capable of managing customers with broad requirements. 365 Main is a privately held company based in San Francisco, Calif. More information is available at 877-365-MAIN (6246) or www.365main.com.

For more information about Crosslink Capital visit <a href="www.crosslinkcapital.com">www.crosslinkcapital.com</a> and Housatonic Partners visit <a href="www.housatonicpartners.com">www.housatonicpartners.com</a>.

## **About Equinix**

Equinix, Inc. (Nasdaq: EQIX) connects businesses with partners and customers around the world through a global platform of high performance data centers, containing dynamic ecosystems and the broadest choice of networks. Platform Equinix connects more than 4,000 enterprises, cloud, digital content and financial companies including

more than 900 network service providers to help them grow their businesses, improve application performance and protect their vital digital assets. Equinix operates in 38 strategic markets across the Americas, EMEA and Asia-Pacific and continually invests in expanding its platform to power customer growth. http://www.equinix.com.

## **Forward Looking Statements**

This press release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially from expectations discussed in such forward-looking statements. Factors that might cause such differences include, but are not limited to, the failure to complete the contemplated divestiture of the non-core IBX assets, the challenges of acquiring, operating and constructing IBX centers and developing, deploying and delivering Equinix services; unanticipated costs or difficulties relating to the integration of companies we have acquired or will acquire into Equinix; a failure to receive significant revenue from customers in recently built out or acquired data centers; failure to complete any financing arrangements contemplated from time to time; competition from existing and new competitors; the ability to generate sufficient cash flow or otherwise obtain funds to repay new or outstanding indebtedness; the loss or decline in business from our key customers; and other risks described from time to time in Equinix's filings with the Securities and Exchange Commission. In particular, see Equinix's recent quarterly and annual reports filed with the Securities and Exchange Commission, copies of which are available upon request from Equinix. Equinix does not assume any obligation to update the forward-looking information contained in this press release.

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