

## Tachus Receives Significant Growth Investment from Crosstimbers Capital Group to Expand Fiber-Optic Internet Network

THE WOODLANDS, Texas (October 29, 2021) – Tachus, LLC ("Tachus"), one of the fastest growing fiber-to-the-home Internet companies in Texas, today announced that it has received a significant growth investment from its existing financial sponsor, Houston-based Crosstimbers Capital Group ("Crosstimbers"). Tachus will use this investment to accelerate expansion of its high-speed Internet network throughout the Greater Houston area. Terms of the transaction were not disclosed.

"Crosstimbers is excited to continue supporting the Tachus team as they re-invent the high-speed Internet experience while providing exceptional customer service," said Bobby Sawicki, Partner at Crosstimbers. "Tachus' tremendous success to date is confirmation of its locally-focused business model and customer value proposition, and this growth capital will help fuel its network and geographic expansion for years to come."

Crosstimbers has backed Tachus since its founding in 2018, overseeing a period of rapid growth and expansion at The Woodlands-based company, which currently supplies high-speed, reliable Internet services at a lifetime fixed rate with no data caps to homes in the Greater Houston area.

"We are thrilled to work with Crosstimbers as we continue our rapid expansion into more Houston area homes," said Hal Brumfield, Tachus Co-founder and CEO. "With Crosstimbers' support, we will continue to meet the growing demand for our 100 percent underground, enterprise-grade fiber-optic network and deliver on our mission to provide fast, reliable Internet that requires no explanation."

With well over 100 employees, Tachus' network reaches nearly 40,000 households, with plans to more than double that network footprint in 2022. In The Woodlands alone, Tachus is investing over \$30 million to build out its generational communications infrastructure network to approximately 25,000 homes. Tachus also plans to utilize the additional capital from Crosstimbers to expand its highly rated Internet service offerings to small- and medium-sized businesses.

"This investment will accelerate our initial vision for Tachus, allowing us to more rapidly pass households, as well as opportunistically serve business customers along our network routes, in the Greater Houston area," said Carter Old, Tachus Co-founder, President and Chief Growth Officer. "I'm also pleased that Crosstimbers will remain our principal investor. They have been a vital contributor to our growth and success over the past three years, and we look forward to continuing this close working relationship."

Bank Street Group LLC served as exclusive financial advisor to Tachus in connection with this transaction.

## **About Tachus**

Headquartered in The Woodlands, TX and founded in 2018, Tachus, LLC is a fiber broadband ISP and telecom provider. Tachus believes customers deserve fast, reliable Internet that requires no explanation. In doing so, Tachus is revolutionizing the way residential customers receive their home broadband, by offering unlimited, enterprise-grade Internet services at a lifetime fixed rate, all paired with outstanding, local customer service. With a network that is available to nearly 40,000 homes and serves over 10,000 customers, Tachus continues to rapidly expand its residential fiber network to other parts of the Houston area. Please visit www.tachus.com for more information.

## **About Crosstimbers Capital Group**

Based in Houston, TX, Crosstimbers Capital Group provides formation capital to scalable platform companies that acquire, develop, and operate hard assets. For more information, visit <a href="https://www.crosstimbers.com">www.crosstimbers.com</a>.