

News Release

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For Immediate Release:

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California's Fastest Growing Telecom Company Raises Private Equity Funding from Group Led By Rock Mountain Capital

Camarillo, CA – <u>GeoLinks</u>, the fastest growing telecommunications company in California, today announced it has secured a significant minority investment from a group led by <u>Rock Mountain Capital</u> (RMC). The investment will power GeoLinks' accelerated network expansion plans, amplify funding for strategic acquisitions and streamline internal growth and operations.

"GeoLinks launched with the goal of disrupting a multibillion-dollar telecom industry," said GeoLinks Co-Founder and CEO, Skyler Ditchfield. "We've done that by operationalizing a simple, yet profound idea – do everything better and treat your customer how you would like to be treated. Through strategic network growth, technological innovation and unwavering dedication, we've continued to deliver high-speed connectivity to more businesses, schools, libraries, hospitals and households throughout California and Nevada every day. Partnering with a premier team from Rock Mountain Capital allows us to scale our growth while reaching more customers in our coverage area and continuing to grow our network."

"As the largest winner of Connect America Fund II programs in California, and with its cutting-edge fixed wireless technology, GeoLinks is poised for exciting growth over the next decade to meet increased demand for universal high-speed broadband access," said David Stonehill, Founder and Managing Partner of Rock Mountain Capital. "Skyler Ditchfield and the management team at GeoLinks have an outstanding track record building and operating high-speed, high-quality broadband networks throughout California. With RMC's support, we are confident the GeoLinks team will continue its technological innovation, stellar customer service and rapid rate of organic growth, and will serve as a platform for potential industry consolidation."

The investment comes at a time when the company is in the process of deploying its revolutionary ClearFiber+ technology across one of the fastest growing fixed wireless networks in the nation. Capable of connecting businesses and anchors institutions to multigigabit networks in less than 10 days, GeoLinks owns exclusive rights to utilize the technology platform in key spectrum bands throughout the United States. Together with its recent acquisition of network assets and 5G spectrum licenses from TPx Communications,



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GeoLinks owns the largest coverage area of any single provider in California. Combined with its existing position as one of the fastest growing private companies in America, the company is poised for exponential growth over the next year.

Bank Street Group served as exclusive financial advisor to GeoLinks in connection with this transaction.

For more information on GeoLinks, including new product launches and strategic initiatives, please visit www.GeoLinks.com. For more information on Rock Mountain Capital, please visit www.RockMountainCapital.com.

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About Rock Mountain Capital

Rock Mountain Capital works with entrepreneurs and management teams in the consumer goods & services, leisure & entertainment, and technology, media & telecom (TMT) sectors to accelerate organizational development, execute on organic growth opportunities and pursue strategic M&A and roll-up / consolidation strategies. Rock Mountain invests capital that matches its investment mandate – patient, long-term capital sourced from family offices of successful entrepreneurs, and other like-minded institutional investors. Rock Mountain was founded in 2019 by private equity industry veterans who bring over 30 years of experience investing in and growing middle market companies.

About GeoLinks

Headquartered in Southern California, GeoLinks is a leading telecommunications company and competitive local exchange carrier (CLEC) public utility, nationally recognized for its innovative Internet and Hosted Voice solutions. Ranked on Inc. Magazine's Inc. 5000 Fastest Growing Companies in America three-years running, GeoLinks delivers Enterprise-Grade Internet, Digital Voice, SD-WAN, Cloud On-ramping, Layer 2 Transport, and both Public and Private Turnkey Network Construction expertly tailored for businesses and Anchor Institutions nationwide.